

**Village of Posen
Official Proceedings of the Special Budget Meeting
December 19, 2017**

The Village of Posen Council met in special session to hold their annual budget meeting on December 19, 2017. The meeting was called to order by President John Ataman at 6:00 p.m.

ROLL CALL

Trustees present: Marilyn Kaszubowski, Tom Kaszubowski, Marge Nowak, Sherry Romel, Cheryl Wixson, and Laurie Wozniak

Absent: None.

Officers present: John Ataman, Julie Patterson, and Marcia Urban

Others Present: Wendy Robins, Water Superintendent and Dave Krentz, Street Administrator

ADOPTION OF AGENDA

Moved by Kaszubowski, seconded by Wozniak to adopt the agenda as presented. Motion carried unanimously.

APPROVE BILLS

Moved by Kaszubowski, seconded by Nowak to approve the following bills for payment for the remaining month of December 2017 Motion carried unanimously.

<u>CK #</u>	<u>General Fund</u>	<u>Amount</u>
5074	DTE Energy, for office and hall heat	\$150.47
5077	Kate Bruski, for Zoning Board of Appeals meetings (4)	\$100.00
5078	Marilyn Kaszubowski, for Zoning Board of Appeals meeting (1)	\$20.00
5080	Sherry Romel, for Zoning Board of Appeals meetings (2)	\$40.00
5081	Carrie Sobek, for Zoning Board of Appeals meeting (1)	\$20.00
5082	John Ataman, for budget meeting	\$35.00
5083	Marilyn Kaszubowski, for budget meeting	\$30.00
5084	Thomas Kaszubowski, for budget meeting	\$30.00
5085	Marge Nowak, for budget meeting	\$30.00
5086	Sherry Romel, for budget meeting	\$30.00
5087	Cheryl Wixson, for budget meeting	\$30.00
5089	Loretta Wozniak, for budget meeting	\$30.00

5090	Julie Patterson, for budget meeting	\$40.00
5091	Marcia Urban, for budget meeting	\$30.00
5092	John Ataman, for 4th qtr wages	\$342.67
5093	Marilyn Kaszubowski, for 4th qtr wages	\$201.99
5094	Marge Nowak, for 4th qtr wages	\$201.99
5095	Julie Patterson, for 4th qtr wages	\$600.87
5096	Sherry Romel, for 4th qtr wages	\$202.47
5097	Marcia Urban, for 4th qtr wages	\$407.27
5098	Cheryl Wixson for 4th qtr wages	\$139.84
5099	Loretta Wozniak, for 4th qtr wages	\$202.47
5100	John Ataman, for Liquor Inspector Wages	\$231.37
5101	Dave Kamysiak, for zoning Administrator	\$765.91
5102	Thomas Kaszubowski, for partial 4th qtr wages	\$80.00
5103	KandB Lawn Care, grass cutting for Dennis Chalupniczak estate	\$200.00
5104	MetLife, for 4th Qtr Pension	\$385.66
5108	Ron Nowak, zoning Board of Appeals meetings (4)	\$80.00
	Laurie Wozniak, Christmas Tree lights for Nativity Set	\$150.00

TOTAL \$4,807.98

<u>Ck#</u>	<u>Major Street Fund</u>	<u>Amount</u>
1509	David Krentz, for Street Administrator wages	\$400.00
1510	Julie Patterson, for 4th qtr wages	\$168.75
1511	Marcia Urban, for 4th qtr wages	\$156.25
1512	Village of Posen Local Street, annual transfer of funds	\$5,000.00

TOTAL \$5,725.00

<u>Ck#</u>	<u>Local Street Fund</u>	<u>Amount</u>
1508	David Krentz, for Street Administrator wages	\$200.00
1509	Julie Patterson, for 4th qtr wages	\$43.75
1510	Marcia Urban, for 4th qtr wages	\$25.00

TOTAL \$268.75

<u>Ck#</u>	<u>Water Project Fund</u>	<u>Amount</u>
2133	Rich Kandow, for 4th qtr retainer	\$30.00
2134	Julie Patterson, for 4th qtr wages	\$318.75
2135	Marcia Urban, for 4th qtr wages	\$168.19

2136	Wendy Robins, for bi-weekly payroll	\$407.01
2137	City Services, meter test, hydrant repair	\$700.00
2138	METLIFE, for 4th Qtr Pension	\$24.00
	TOTAL	\$1,647.95

New Business:

TRANSFER MAJOR STREET FUNDS TO LOCAL STREET FUNDS

Moved by Kaszubowski, seconded by Wozniak to transfer \$5,000 from the Major Street Fund to the Local Street Fund. Motion carried unanimously.

2017 BUDGET AMENDMENTS

Moved by Romel, seconded by Wixson, to approve the following 2017 Budget Amendments. Motion carried unanimously.

	Actual through 12/19/17	2017 Adopted Budget	Variance (Over) Under	2017 Amended Budget
Councilmen Wages	\$4,995.00	\$5,500.00	505.00	\$4,995.00
Extra Meetings	\$295.00	\$180.00	(115.00)	\$295.00
Planning Commission Meetings	\$0.00	\$200.00	200.00	\$0.00
Planning Comm. Supplies	\$0.00	\$0.00	0.00	\$0.00
President's Wages	\$1,647.50	\$1,650.00	2.50	\$1,647.50
Extra meetings, mileage	\$35.00	\$35.00	0.00	\$35.00
Audit/Accounting	\$1,390.00	\$1,400.00	10.00	\$1,390.00
Clerk/Bookkeeper Wages	\$3,350.00	\$3,350.00	0.00	\$3,350.00
Office Supplies Expense	\$1,312.41	\$1,000.00	(312.41)	\$1,312.41
Extra Meetings/Mileage	\$40.00	\$40.00	0.00	\$40.00
Misc. & Cont. to other funds	\$493.00	\$400.00	(93.00)	\$493.00
Pension Plan	\$916.57	\$1,000.00	83.43	\$916.57
Treasurer's Wages	\$2,095.00	\$2,100.00	5.00	\$2,095.00
Bond & Office supplies	\$445.19	\$700.00	254.81	\$445.19
Mileage & Extra meetings	\$57.82	\$50.00	(7.82)	\$57.82
Postage	\$244.00	\$300.00	56.00	\$244.00
Wages-Medicare/ SS Tax	\$415.43	\$400.00	(15.43)	\$415.43
Village Hall expenses	\$223.17	\$300.00	76.83	\$223.17
Telephone Expense	\$306.73	\$300.00	(6.73)	\$306.73
Printing & Publishing	\$0.00	\$200.00	200.00	\$0.00

Building & Liability Ins.	\$4,301.00	\$4,500.00	199.00	\$4,301.00
Electricity - Hall	\$1,147.96	\$1,200.00	52.04	\$1,147.96
Natural Gas - Hall	\$1,171.10	\$1,500.00	328.90	\$1,171.10
Water Utility Expense	\$334.19	\$350.00	15.81	\$334.19
Repairs & Maintenance	\$182.40	\$200.00	17.60	\$182.40
Snow & Grass Removal	\$407.79	\$1,000.00	592.21	\$407.79
Water Hydrant fees	\$2,300.00	\$2,300.00	0.00	\$2,300.00
Legal Services	\$196.00	\$200.00	4.00	\$196.00
Recreational Field/Monument	\$10.00	\$1,000.00	990.00	\$10.00
Community Promotions	\$1,435.36	\$800.00	(635.36)	\$1,435.36
Zoning Administrator	\$900.00	\$900.00	0.00	\$900.00
Board of Appeals	\$260.00	\$430.00	170.00	\$260.00
Zoning Supplies	\$0.00	\$0.00	0.00	\$0.00
Legal Services - Zoning	\$0.00	\$0.00	0.00	\$0.00
Liquor Inspector	\$750.00	\$750.00	0.00	\$750.00
Office Expense	\$0.00	\$0.00	0.00	\$0.00
Sweeper Maintenance	\$0.00	\$50.00	50.00	\$0.00
Village Property Assessments	\$633.96	\$633.96	0.00	\$633.96
Street Lights	\$6,345.34	\$8,000.00	1,654.66	\$6,345.34
Office Equipment	\$0.00	\$400.00	400.00	\$0.00
Building Repair	\$0.00	\$100.00	100.00	\$0.00
Total	\$38,636.92	\$43,418.96	(576.25)	\$38,636.92

Revenues				
Taxes - Property	\$18,050.00	\$18,500.00	450.00	\$18,050.00
Taxes - Delinquent	\$3,233.09	\$2,000.00	(1,233.09)	\$3,233.09
State of Mich-METRO Act Rev.	\$1,482.77	\$1,500.00	17.23	\$1,482.77
State Sales Tax & Statutory Tax	\$19,127.00	\$18,000.00	(1,127.00)	\$19,127.00
Interest Income	\$103.09	\$100.00	(3.09)	\$103.09
Misc. Revenue	\$1,459.69	\$650.00	(809.69)	\$1,459.69
Food Vendor Permit Revenue	\$2,410.00	\$1,800.00	(610.00)	\$2,410.00
Misc. Fund Raising	\$440.00	\$0.00	(440.00)	\$440.00
Liquor License Revenue	\$296.45	\$700.00	403.55	\$296.45
Pole Barn Rental	\$1,300.00	\$200.00	(1,100.00)	\$1,300.00
Total	\$47,902.09	\$43,450.00	(\$4,452.09)	\$47,902.09

Total Revenue for 2017	\$47,902.09	\$45,050.00
Total Expenses for 2017	\$38,636.92	\$42,558.96
	\$9,265.17	\$2,491.04

	Actual through 12/19/17	Projected 12/20/17 thru 12/31/17	Total Thru 12/31/17	2017 Adopted Budget	Variance Over/Short	2017 Amended Budget
MAJOR STREET FUND						
Revenues:						
Mich. Transportation Fund (MTF)	\$23,987.70	\$4,982.00	\$28,969.70	\$26,000.00	\$2,012.30	\$28,969.70
Interest Income	\$79.45	\$2.50	\$81.95	\$25.00	(\$54.45)	\$81.95
Total	\$24,067.15	\$4,984.50	\$29,051.65	\$26,025.00	\$1,957.85	\$29,051.65
Expenditures:						
Admin. & (Design/constr. Engin)	\$1,888.90	\$0.00	\$1,888.90	\$5,000.00	\$3,111.10	\$1,888.90
Construction	\$400.00	\$0.00	\$400.00	\$9,000.00	\$8,600.00	\$400.00
Maintenance & Sidewalks	\$1,284.08	\$0.00	\$1,284.08	\$1,500.00	\$215.92	\$1,284.08
Winter Maintenance	\$3,107.19	\$0.00	\$3,107.19	\$3,500.00	\$392.81	\$3,107.19
Transfers Out - Local	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
Total	\$11,680.17	\$0.00	\$11,680.17	\$24,000.00	\$12,319.83	\$11,680.17

Total Revenues for 2017	\$29,051.65	\$26,025.00	\$2,025.00
Total Expenses for 2017	\$11,680.17	\$24,000.00	
(Over) Under- Budget	\$17,371.48	\$2,025.00	

LOCAL STREET FUND	Actual thru 12/19/17	Projected 12/20/17 thru 12/31/17	Total Thru 12/31/17	2017 Adopted Budget	Variance (Over) Under	2017 Amended Budget
Revenues:						
Mich. Trans. Fund (MTF)	\$9,910.26	\$1,796.00	\$11,706.26	\$10,000.00	\$89.74	\$11,706.26
Transfer In - Major	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00
Interest Income	\$61.91	\$1.75	\$63.66	\$20.00	(\$41.91)	\$63.66
Total	\$14,972.17	\$1,797.75	\$16,769.92	\$15,020.00	\$47.83	\$16,769.92
Expenditures:						
Administrative Engineering	\$848.90	\$0.00	\$848.90	\$5,000.00	\$4,151.10	\$848.90
Construction	\$200.00	\$0.00	\$200.00	\$6,225.00	\$6,025.00	\$200.00
Maintenance	\$389.39	\$0.00	\$389.39	\$800.00	\$410.61	\$389.39
Winter Maintenance	\$2,077.46	\$0.00	\$2,077.46	\$2,000.00	(\$77.46)	\$2,077.46
Total	\$3,515.75	\$0.00	\$3,515.75	\$14,025.00	\$10,509.25	\$3,515.75

Revenue for 2017	\$16,769.92
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Expense for 2017 \$3,515.75

(Over) Under- Budget \$13,254.17

WATER FUND	Actual thru 12/19/17	Projected 12/20/17 thru 12/31/17	Total Thru 12/31/17	2017 Adopted Budget	Variance (Over) Under	2017 Amended Budget
Revenues:						
Monthly Water Fees Revenue	\$41,978.63	\$350.00	\$42,328.63	\$42,000.00	\$21.37	\$42,328.63
Water Assessment Revenue	\$24,222.86	\$0.00	\$24,222.86	\$25,000.00	\$777.14	\$24,222.86
Misc Income (Hook-ups, turn offs, etc)	\$1,272.02	\$0.00	\$1,272.02	\$2,000.00	\$727.98	\$1,272.02
Hydrant Rental Fees	\$2,300.00	\$0.00	\$2,300.00	\$2,300.00	\$0.00	\$2,300.00
Interest Income	\$103.15	\$0.00	\$103.15	\$400.00	\$296.85	\$103.15
Total	\$69,876.66	\$350.00	\$70,226.66	\$71,700.00	\$1,823.34	\$70,226.66
Expenditures:						
Councilmen Meetings	\$0.00	\$0.00	\$0.00	\$180.00	\$180.00	\$0.00
President Meetings	\$0.00	\$0.00	\$0.00	\$35.00	\$35.00	\$0.00
Water Superintendant Salary	\$11,400.00	\$0.00	\$11,400.00	\$11,400.00	\$0.00	\$11,400.00
Accounting and Auditing	\$1,390.00	\$0.00	\$1,390.00	\$1,380.00	(\$10.00)	\$1,390.00
Clerk Salary	\$1,275.00	\$0.00	\$1,275.00	\$1,275.00	\$0.00	\$1,275.00
Office Supplies & Bond	\$454.55	\$0.00	\$454.55	\$1,600.00	\$1,145.45	\$454.55
Testing & Annual License Fee	\$1,247.27	\$0.00	\$1,247.27	\$1,000.00	(\$247.27)	\$1,247.27
Pension Plan	\$55.80	\$0.00	\$55.80	\$61.00	\$5.20	\$55.80
Treasurer Wages & Meetings	\$930.00	\$0.00	\$930.00	\$1,040.00	\$110.00	\$930.00
Training and Mileage	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00	\$0.00
I.T. Expense	\$356.09	\$0.00	\$356.09	\$500.00	\$143.91	\$356.09
Postage	\$567.75	\$0.00	\$567.75	\$600.00	\$32.25	\$567.75
Medicare & SS Taxes-Employer	\$740.29	\$0.00	\$740.29	\$900.00	\$159.71	\$740.29
Operating Supplies	\$567.98	\$0.00	\$567.98	\$1,500.00	\$932.02	\$567.98
Telephone Expense	\$551.39	\$0.00	\$551.39	\$550.00	(\$1.39)	\$551.39
Electric Expense-Well house	\$4,715.56	\$0.00	\$4,715.56	\$5,000.00	\$284.44	\$4,715.56
Travel & Mileage Expense	\$3,594.71	\$0.00	\$3,594.71	\$3,700.00	\$105.29	\$3,594.71
Workers Comp Insurance	\$532.00	\$0.00	\$532.00	\$600.00	\$68.00	\$532.00
Repairs Expense	\$2,517.76	\$0.00	\$2,517.76	\$5,000.00	\$2,482.24	\$2,517.76
Contractual Payments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Printing & Publishing	\$131.64	\$0.00	\$131.64	\$50.00	(\$81.64)	\$131.64
Loan Payment	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00	\$0.00	\$8,000.00
Interest Exp.-Rural Dev. Loan	\$19,095.00	\$0.00	\$19,095.00	\$19,095.00	\$0.00	\$19,095.00
Total	\$58,122.79	\$0.00	\$58,122.79	\$63,666.00	\$5,543.21	\$58,122.79

Total Revenue for 2017	\$70,226.66	\$73,300.00
Total Expense for 2017	\$58,122.79	\$63,371.00
Net Income	\$12,103.87	\$9,929.00

2018 BUDGET

Moved by Romel, seconded by Wozniak, to approve the following 2018 Budget.

	Actual through 12/19/17	2018 Adopted Budget
Councilmen Wages	\$4,995.00	\$5,500.00
Extra Meetings	\$295.00	\$180.00
Planning Commission Meetings	\$0.00	\$200.00
President's Wages	\$1,647.50	\$1,650.00
Extra meetings, mileage	\$35.00	\$35.00
Audit/Accounting	\$1,390.00	\$275.00
Clerk/Bookkeeper Wages	\$3,350.00	\$3,350.00
Office Supplies Expense	\$1,312.41	\$1,500.00
Extra Meetings/Mileage	\$40.00	\$40.00
Misc. & Cont. to other funds	\$493.00	\$500.00
Pension Plan	\$916.57	\$1,000.00
Treasurer's Wages	\$2,095.00	\$2,100.00
Bond & Office supplies	\$445.19	\$700.00
Mileage & Extra meetings	\$57.82	\$70.00
Postage	\$244.00	\$300.00
Wages-Medicare/ SS Tax	\$415.43	\$500.00
Village Hall expenses	\$223.17	\$300.00
Telephone Expense	\$306.73	\$350.00
Printing & Publishing	\$0.00	\$200.00
Building & Liability Ins.	\$4,301.00	\$4,500.00
Electricity - Hall	\$1,147.96	\$1,200.00
Natural Gas - Hall	\$1,171.10	\$1,500.00
Water Utility Expense	\$334.19	\$400.00
Repairs & Maintenance	\$182.40	\$200.00
Snow & Grass Removal	\$407.79	\$1,500.00
Water Hydrant fees	\$2,300.00	\$2,300.00
Legal Services	\$196.00	\$200.00
Recreational Field/Monument	\$10.00	\$1,000.00

Community Promotions	\$1,435.36	\$800.00
Zoning Administrator	\$900.00	\$900.00
Board of Appeals	\$260.00	\$350.00
Liquor Inspector	\$750.00	\$775.00
Office Expense	\$0.00	\$0.00
Sweeper Maintenance	\$0.00	\$50.00
Sidewalk Repair	\$0.00	\$0.00
Village Property Assessments	\$633.96	\$633.96
Street Lights	\$6,345.34	\$7,000.00
Office Equipment	\$0.00	\$400.00
Building Repair	\$0.00	\$100.00
Total	\$38,636.92	\$42,558.96
Revenues		
Taxes - Property	\$18,050.00	\$18,500.00
Taxes - Delinquent	\$3,233.09	\$2,500.00
State of Mich-METRO Act Rev.	\$1,482.77	\$1,500.00
State Sales Tax & Statutory Tax	\$19,127.00	\$18,500.00
Interest Income	\$103.09	\$100.00
Misc. Revenue	\$1,459.69	\$650.00
Food Vendor Permit Revenue	\$2,410.00	\$1,800.00
Misc. Fund Raising	\$440.00	\$0.00
Liquor License Revenue	\$296.45	\$500.00
Pole Barn Rental	\$1,300.00	\$1,000.00
Total	\$47,902.09	\$45,050.00

Total Revenue for 2018 \$45,050.00

Total Expenses for 2018 \$42,558.96

\$2,491.04

	Actual through 12/19/17	Projected 12/20/17 thru 12/31/17	Total Thru 12/31/17	2018 Adopted Budget
MAJOR STREET FUND				
Revenues:				
Mich. Transportation Fund (MTF)	\$23,987.70	\$4,982.00	\$28,969.70	\$27,000.00
Interest Income	\$79.45	\$2.50	\$81.95	\$100.00
Total	\$24,067.15	\$4,984.50	\$29,051.65	\$27,100.00
Expenditures:				
Admin. & (Design/constr. Engin)	\$1,888.90	\$0.00	\$1,888.90	\$4,000.00
Construction	\$400.00	\$0.00	\$400.00	\$10,000.00
Maintenance & Sidewalks	\$1,284.08	\$0.00	\$1,284.08	\$1,500.00

Winter Maintenance	\$3,107.19	\$0.00	\$3,107.19	\$3,500.00
Transfers Out - Local	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00
Total	\$11,680.17	\$0.00	\$11,680.17	\$24,000.00

Total Revenues for 2018 \$27,100.00

Total Expenses for 2018 \$24,000.00

(Over) Under- Budget \$3,100.00

LOCAL STREET FUND	Actual thru 12/19/17	Projected 12/20/17 thru 12/31/17	Total Thru 12/31/17	Adopted Budget	2018 Adopted Budget
Revenues:					
Mich.Trans. Fund (MTF)	\$9,910.26	\$1,796.00	\$11,706.26		\$10,500.00
Transfer In - Major	\$5,000.00	\$0.00	\$5,000.00		\$5,000.00
Interest Income	\$61.91	\$1.75	\$63.66		\$70.00
Total	\$14,972.17	\$1,797.75	\$16,769.92		\$15,570.00
Expenditures:					
Administrative Engineering	\$848.90	\$0.00	\$848.90		\$4,000.00
Construction	\$200.00	\$0.00	\$200.00		\$7,000.00
Maintenance	\$389.39	\$0.00	\$389.39		\$800.00
Winter Maintenance	\$2,077.46	\$0.00	\$2,077.46		\$2,200.00
Total	\$3,515.75	\$0.00	\$3,515.75		\$14,000.00

Revenue for 2018 \$15,570.00

Expense for 2018 \$14,000.00

(Over) Under- Budget \$1,570.00

WATER FUND	Actual thru 12/19/17	Projected 12/20/17 thru 12/31/17	Total Thru 12/31/17	2018 Adopted Budget
Revenues:				
Monthly Water Fees Revenue	\$41,978.63	\$350.00	\$42,328.63	\$43,200.00
Water Assessment Revenue	\$24,222.86	\$0.00	\$24,222.86	\$25,000.00
Misc Income (Hook-ups, turn offs, etc)	\$1,272.02	\$0.00	\$1,272.02	\$2,400.00
Hydrant Rental Fees	\$2,300.00	\$0.00	\$2,300.00	\$2,300.00
Interest Income	\$103.15	\$0.00	\$103.15	\$400.00
Total	\$69,876.66	\$350.00	\$70,226.66	\$73,300.00
Expenditures:				
Councilmen Meetings	\$0.00	\$0.00	\$0.00	\$180.00

President Meetings	\$0.00	\$0.00	\$0.00	\$35.00
Water Superintendant Salary	\$11,400.00	\$0.00	\$11,400.00	\$11,400.00
Accounting and Auditing	\$1,390.00	\$0.00	\$1,390.00	\$275.00
Clerk Salary	\$1,275.00	\$0.00	\$1,275.00	\$1,275.00
Office Supplies & Bond	\$454.55	\$0.00	\$454.55	\$1,600.00
Testing & Annual License Fee	\$1,247.27	\$0.00	\$1,247.27	\$2,900.00
Pension Plan	\$55.80	\$0.00	\$55.80	\$61.00
Treasurer Wages & Meetings	\$930.00	\$0.00	\$930.00	\$1,040.00
Training and Mileage	\$0.00	\$0.00	\$0.00	\$200.00
I.T. Expense	\$356.09	\$0.00	\$356.09	\$350.00
Postage	\$567.75	\$0.00	\$567.75	\$600.00
Medicare & SS Taxes-Employer	\$740.29	\$0.00	\$740.29	\$900.00
Operating Supplies	\$567.98	\$0.00	\$567.98	\$700.00
Telephone Expense	\$551.39	\$0.00	\$551.39	\$600.00
Electric Expense-Well house	\$4,715.56	\$0.00	\$4,715.56	\$5,000.00
Travel & Mileage Expense	\$3,594.71	\$0.00	\$3,594.71	\$3,800.00
Workers Comp Insurance	\$532.00	\$0.00	\$532.00	\$600.00
Snow & Grass Removal	\$0.00	\$0.00	\$0.00	\$0.00
Repairs Expense	\$2,517.76	\$0.00	\$2,517.76	\$5,000.00
Contractual Payments	\$0.00	\$0.00	\$0.00	\$0.00
Printing & Publishing	\$131.64	\$0.00	\$131.64	\$140.00
Attorney Fees	\$0.00	\$0.00	\$0.00	\$0.00
Loan Payment	\$8,000.00	\$0.00	\$8,000.00	\$8,000.00
Interest Exp.-Rural Dev. Loan	\$19,095.00	\$0.00	\$19,095.00	\$18,715.00
Total	\$58,122.79	\$0.00	\$58,122.79	\$63,371.00

Total Revenue for 2018 \$73,300.00
Total Expense for 2018 \$63,371.00
Net Income **\$9,929.00**

Motion carried unanimously.

Moved by Romel, seconded by Wozniak, that there being no further business to come before the Council, the President adjourned the meeting at 7:20 p.m. Motion carried unanimously. The next regular meeting will be held Monday, January 8, 2018 at 6:00 p.m.

Julia Patterson
Clerk

John Ataman
President